

REPUBLICAN BUDGET FACTS

Raises Taxes



The Republican budget raises taxes \$144 million in just one year by:

- **Raising taxes \$55 million on Connecticut homeowners**
 - The Republican tax plan eliminates the \$200 property tax credit for those who are not elderly or do not have dependents
- **Raising taxes \$25 million on the working poor**
 - The Republican tax plan cuts the Earned Income Tax Credit to 25% of the Federal EITC
- **Raising taxes \$64 million on car drivers**
 - The Republican tax plan ends the Democratic initiative to cut car taxes for residents in towns with a mill rate higher than 37
 - These tax increases will come right out of the pockets of Connecticut families. These are direct tax increases on the people of our state.



Cuts Funding to Towns and Cities

- **The Republican budget cuts \$340 million in funding to municipalities in 1st year**
 - Eliminates the Municipal Revenue Sharing Account (MRSA) and takes the full 0.5% of the sales tax and adds it to the General Fund

Cuts Funding to Transportation



- **The Republican budget cuts \$340 million in funding to the Special Transportation Fund (STF) in 1st year**
 - Transfers 0.5% of the sales tax from STF and adds it to the General Fund
 - Violates the Transportation Lockbox they seek to create
 - Sweeps sales tax from STF

Secretive, Partisan Budget



- The Republican budget was **written behind closed doors** without any input from Democrats.
- While Democrats were working with Republicans in public crafting a bi-partisan budget, **Republicans were drafting their own secret tax increase on homeowners, car drivers and the working poor.**

Ends Open and Clean Elections



- The Republican budget **eliminates public financing for the Citizens Election Program**